



Sun Life Franklin Bissett Canadian Equity Class

Summary of Investment Portfolio as at September 30, 2016 (unaudited)⁽¹⁾

Top 25 Investments⁽²⁾

Holdings	Percentage of Net Asset Value of the Fund (%)
1 Brookfield Asset Management Inc.	6.2
2 Canadian National Railway Co.	5.2
3 Royal Bank of Canada	4.8
4 The Toronto-Dominion Bank	4.6
5 Canadian Imperial Bank of Commerce	4.6
6 Restaurant Brands International Inc.	4.2
7 Bank of Montreal	4.2
8 The Bank of Nova Scotia	3.9
9 Enbridge Inc.	3.8
10 Canadian Pacific Railway Ltd.	3.6
11 Onex Corp.	3.2
12 Saputo Inc.	3.1
13 Alimentation Couche-Tard Inc.	2.9
14 Metro Inc.	2.7
15 MacDonald Dettwiler and Associates Ltd.	2.4
16 Thomson Reuters Corp.	2.2
17 ATCO Ltd.	2.1
18 Power Corp. of Canada	2.1
19 Toromont Industries Ltd.	1.9
20 Inter Pipeline Ltd.	1.9
21 TransCanada Corp.	1.8
22 Dollarama Inc.	1.7
23 Keyera Corp.	1.6
24 Home Capital Group Inc.	1.5
25 Rogers Communications Inc.	1.5
	77.7

Total Net Asset Value (000's) **\$3,135**

Sector Allocation⁽²⁾

	Percentage of Net Asset Value of the Fund (%)
Financials	39.4
Energy	21.3
Industrials	14.9
Consumer Staples	8.7
Consumer Discretionary	6.9
Materials	2.4
Utilities	2.1
Telecommunication Services	1.5
Cash and Cash Equivalents ⁽³⁾	1.5
Information Technology	1.3
	100.0

⁽¹⁾ All information is as at September 30, 2016. The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund. You may obtain quarterly updates to these holdings free of charge by calling us at 1-877-344-1434, visiting our website at www.sunlifeglobalinvestments.com or by sending an email to us at info@sunlifeglobalinvestments.com.

⁽²⁾ The Fund invests substantially all of its assets directly in the Franklin Bissett Canadian Equity Fund, Series O. The summary of investment portfolio for the Fund presents the investments as a percentage of the net asset value of the Franklin Bissett Canadian Equity Fund, Series O.

⁽³⁾ Cash and Cash Equivalents, for the purpose of this chart, includes other assets less liabilities.